

## Discover your InvstorDNA

There are five stages to your InvstorDNA. You must uncover your unique profile within each stage to discover your InvstorDNA:

1. Understand your investor personality.
2. How to match your investor personality to my investments?
3. Define your Goals & Investment Objectives.
4. Create your investment rules.
5. Accelerate your execution strategy.

We'll cover the first two with this workbook:

### Understand Your Investor Personality

#### **DIYers**

DIY investors are those who manage their own investments to avoid fees or because they enjoy the challenge. If you have a solid understanding of investing and are comfortable taking risks, you might be a DIY investor. This is also likely if you're keen on cutting-edge products and have a strong technical background.

Alternatively, some DIY investors are driven by a desire to save costs. They are economical, preferring to grow their investments modestly without the help of a professional to keep expenses low. They prefer to manage their own financial affairs rather than pay for management services.

#### **Delegators**

Delegators usually choose to consult financial advisors for investment guidance. To determine if you're a delegator, consider these questions: Are you disinterested in the details of investing? Lacking in-depth knowledge about investments? If you answer 'yes' to any, you might be a delegator. Further, if you find financial management cumbersome, view investing merely as a

Delegators have varied motivations; some prioritize family security, others value the freedom money brings, and some are overwhelmed by the intricacies of investing. While their reasons differ, they share a common goal: to save time by not delving deeply into investment knowledge, preferring to rely on experts to help reach their financial objectives.

### **Validators**

Validators are investors who sometimes delegate and sometimes manage their own investments. For instance, unlike a delegator who might entrust a \$2 million portfolio to an advisor, a validator might allocate \$1 million to an advisor and manage the rest themselves.

They typically prioritize privacy, control, or prestige. Privacy-focused validators delegate only to advisors they trust implicitly. Those who prioritize control delegate only when they retain a sense of overall command over their investments. Validators who seek prestige may engage advisors for specific purposes like philanthropy and safeguarding wealth.

### **Now what?**

Understand your investment style and act accordingly. Studies suggest a significant gap between the time Americans spend on entertainment versus managing money. Be proactive in exploring your best financial options.

If you prefer to delegate, choose wisely—interview multiple financial advisors before deciding. DIY investors should begin crafting a detailed retirement plan now, including provisions for your spouse in case of your early passing.

Get your unique InvstorDNA profile by [clicking here](#).